

## Press Release

11 February 2009

### **“Smaller biotech and pharmaceutical companies not immune from trouble” – says the Daily Telegraph, reporting on the Ruston Poole International life sciences survey.**

The influential UK newspaper, the Daily Telegraph, today ran an article in its Business Truth section entitled, “Smaller biotech and pharmaceutical companies not immune from trouble” The article is based on a report by the leading international Pharma and Life Sciences Executive Search group, Ruston Poole International, who recently released the findings of a survey to gauge the true mood of the European Life Sciences market, and predict how investors are likely to behave over the next year.

In the article, Paul Edwards, Ruston Poole International’s chief executive, says: “Venture capital and private equity funds are very cautious now, so if life sciences firms have not got adequate funding, it will be very difficult for them to raise it from debt or equity.” He goes on to forecast a focus by investors on the management of portfolio companies, in order to ensure that their executive teams are the best they can get.

An on-line version of the Daily Telegraph article can be found at,

[http://www.telegraph.co.uk/sponsored/business/businesstruth/sector\\_analysis/4582829/Smaller-biotech-and-pharmaceutical-companies-not-immune-from-trouble.html](http://www.telegraph.co.uk/sponsored/business/businesstruth/sector_analysis/4582829/Smaller-biotech-and-pharmaceutical-companies-not-immune-from-trouble.html)

Copies of the full survey report can be obtained via the Ruston Poole web site, <http://www.rustonpoole.com/>

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#### **Ruston Poole International Ltd.**

Ruston Poole International was founded in 1992, and has created an exceptional track record in providing high quality senior executives for the Healthcare, Life Sciences and Pharmaceutical industries worldwide. Its international consulting team provides a unique breadth and depth of experience in the sector, combining relevant healthcare industry expertise with many years of specialised search experience